



WSMP VIII

**WSMP VIII Investment Holdings C, L.P.  
Form CRS - Client Relationship Summary  
March 2025**

***Introduction***

WSMP VIII Investment Holdings C, L.P. (“WSMP VIII,” “we,” or “us”) is an investment company registered with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services differ, and it is important to understand these differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](http://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

***What investment services and advice can you provide me?***

WSMP VIII offers investment advisory services to retail investors on a discretionary or non-discretionary basis through a network of investment company representatives known as financial advisors. Our discretionary investment advisory services are offered through a wrap fee program or through an unbundled fee structure. Additionally, we offer other services to retail investors such as financial planning. When you open an advisory account with us, a financial advisor will meet with you to discuss your investment goals and collaborate with you to design an investment strategy. Our management of your account is guided by your investment objectives (e.g., capital appreciation, growth, income, or growth and income), risk tolerance, and tax considerations. We and your financial advisor conduct ongoing monitoring of your advisory account tailored to your advisory relationship and type of advisory account. Your financial advisor will contact you at least annually to discuss your portfolio.

If you provide us with discretionary authority, your financial advisor makes investment decisions to buy, sell, or hold securities in your account. If you provide us with non-discretionary authority, you make the ultimate decision regarding the purchase or sale of investments. We will exercise the type of authority you have granted to us, depending on the type of account you choose, until your advisory agreement is terminated by you or your financial advisor.

Depending on your choice of account type, strategy, and/or model, you may receive advice with respect to a broad range of investments, or you may receive advice regarding a limited range of investments. Our financial advisors and their practices each have an advisory focus and strategy driven primarily by the types of clients they service and their particular expertise. We provide advice on proprietary and non-proprietary products. WSMP VIII typically does not impose a minimum account size or a set minimum annual fee for its investment advisory services, though some of our financial advisor practices do have minimums for fees and/or account size.

***Conversation Starters:***

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

***What fees will I pay?***

We generally charge an asset-based fee (a percentage of the assets in your accounts) on quarterly or monthly basis. The more assets you have under our management, the more you will pay to us in fees; we therefore have an incentive to encourage you to increase the assets in your account to increase our fees. Other ways we may calculate and charge fees include hourly fees, flat fees, a retainer, and/or service fees. We charge our fee whether your account is profitable or not and even if we did not buy or sell assets in your account. Fees vary depending on the type of services provided and the amount of assets we manage for you, and are negotiable.

Fees paid to us for an account within our wrap program include our advisory fees in addition to one or more of: (i) custodial fees payable for the execution of certain transactions, (ii) custodial fees for certain types of account assets, (iii) certain periodic reporting or (iv) management fees paid to affiliated or third-party managers. As a result, wrap fees for these accounts are typically higher than the non-wrap advisory fees.

In addition to fees paid to us, you will incur costs related to the investments in your account such as the fees and expenses charged to investors by mutual funds, variable annuities, exchange traded funds, alternative investments, and other types of securities; depending on your account setup and activities occurring in your account, you may also incur investment platform administration fees, management fees for services provided by an affiliated or third-party manager, custodian fees, account maintenance fees, transaction costs, and other related fees and expenses.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Conversation Starter:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser?***

***How else does your firm make money and what conflicts of interest do you have?***

***When we act as your investment adviser,*** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here are some examples to help you understand what this means.

- Some of our affiliates serve as investment managers for certain investment products and earn a management fee for those services. We therefore have a financial incentive to recommend these proprietary products over third-party products.
- We may invest or recommend investing your assets with affiliated managers that provide asset management services for an additional fee. The ability to earn additional fees for an affiliated manager creates an incentive for us to invest or recommend investing client assets with these affiliated managers and thus presents a conflict of interest.

**Conversation Starter:**

- How might your conflicts of interest affect me, and how will you address them?

***How do you or your financial professionals make money?***

Our financial professionals' compensation generally varies based on the revenue WSMP VIII earns from their advisory services or recommendations, the amount of client assets they service, the time and complexity required to meet a client's needs, and the cost structure of their advisor practice. The compensation that your financial professional receives will typically increase as revenue earned from their client accounts increases. Therefore, they are incentivized to increase revenues on your and other clients' accounts.

***Do you or your financial professionals have legal or disciplinary history?***

Yes. Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

For more information about our investment advisory services, please contact us directly.

**Conversation Starter:**

- Who is my primary contact person? Is he or she a representative of an company or a broker/dealer?
- Who can I talk to if I have concerns about how this person is treating me?